

[REDACTED]

EQUITY CONFIRMATION LETTER

[REDACTED]

(herein after named the "Advisor")

acting in its capacity as Advisor of

[REDACTED]

Share capital: [REDACTED] "General Partner")

acting in its capacity as General Partner of

[REDACTED]

(herein after named the "Fund")

To:

Mr Olaf Zachert,

[REDACTED]

March 28, 2019

Dear Mr. Zachert,

The Fund focusses on majority investments in Small- and Mid-Cap Service Companies in Germany, Austria and Switzerland. Currently, we are reviewing the investment opportunity with you into

Regent Produktionsgesellschaft mbH, Augsburg Strasse 58-60, 91781 Weissenburg

as well as

[REDACTED]

up to 10 million Euros.

We herewith confirm that the Fund has total equity commitments of EUR [REDACTED] million. After the first executed investments, the Fund currently has over EUR 100,000,000 of equity available for further investments. The Fund was finally closed in December 2016 and has a 10-year term.

Kind regards,

[REDACTED]

[REDACTED]

Member of the Board

Member of the Board